



# Dallas Area Chapter



## President's Letter

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**Dallas Area Members:**

The year end is quickly approaching. It seems like another year just flew by, yet there were many important events that occurred that made this year different. Some of them included the presidential election and the entire financial debacle. The November 13<sup>th</sup> luncheon attempted to explain what happened to the financial sector (even though many people feel that the events were unexplainable and inexcusable!). The speakers,

Jeff Gunther from the Federal Reserve Bank of Dallas, and Chris Kelley, a consultant and expert on banking practices from HSSK, gave a great presentation on a very timely and relevant topic that has affected us all. One of their comments was the highlight for many of us – that fraud examiners should have employment for years due to the economy crisis! The Fraud Triangle has been affected, with more people that have increased financial need, thus potentially leading to more people that may rationalize their actions due to their own financial loss.

Our next luncheon will be on Thursday, December 11<sup>th</sup>. Come join us in closing out the year for the Dallas Chapter. I'd like to thank all of you for your continued support in making our chapter such a success.

- Jean Manuel,  
*Chapter President*



## LUNCHEON REMINDER

Thursday, December 11, 2008  
11:30 A.M.—1:00 P.M.

Everyone  
**MUST R.S.V.P**  
online



CityPlace  
2711 North Haskell  
Avenue  
Dallas, Texas  
75204

**TOPIC:**  
"Conducting  
Investigations in Today's  
Corporate Environment"

by  
*Monday, December 8th*  
at  
[www.dallasacfe.org](http://www.dallasacfe.org)



## November Luncheon Highlights



If you missed our recent November luncheon, here are a few snapshots. We had a wonderful turnout.

I would like to thank everyone who attended and helped to make the luncheon such a success.

We look forward to seeing you at our upcoming December luncheon.



**Jeffery W. Gunther**  
Assistant Vice President and  
Senior Economist, Financial Industry Studies  
Federal Reserve Bank of Dallas

**Christopher J. Kelly, CFE**  
Managing Director  
Hill Schwartz Spilker Keller LLC



## Are you there God?

It's me, Margaret. I'm from Bank of America. I've just received this check endorsed to you and I'm going to need to verify your signature. Can you give me a social security number and date of birth, please?

HOBART, Ind. — In God he really trusts.

According to Hobart, Ind., police, a Gary man fell afoul of the law after he tried to cash a \$50,000 check from God at a local bank.

No offense to the religious out there,

but how stupid could he think the bank tellers are? God only uses money orders.



Police later found several other checks on the man including one for \$100,000 signed by "King/Savior, King of Kings, Lord of Lords/Servant R.E.E." Apparently, he didn't dot his I's with little hearts like God does.

I've seen some weird cases in my day, but this one ticos my taco. I mean, did he honestly think he could convince people that God would give up some of his money? I've never gotten change back from the collection plate.

[www.dumbcriminals.com](http://www.dumbcriminals.com)

## Member Spotlight — LaNita Ray

LaNita Ray, CPA, CFE, CIA, CISA, has been a member since 1993 and served as a board member from 1996 to 1997. After earning her undergraduate degree in Biological Science from DePaul, working as a researcher in the cancer field, and then returning to school at the University of Maryland where she obtained another bachelors degree and a masters degree in Accounting, she has enjoyed more than 25 years as an auditor. She is passionate about ensuring the integrity of the Dallas Independent School District's (DISD) as Information Systems and Financial Audit Processes Audit Manager. Even though the DISD is similar to a billion-dollar company,

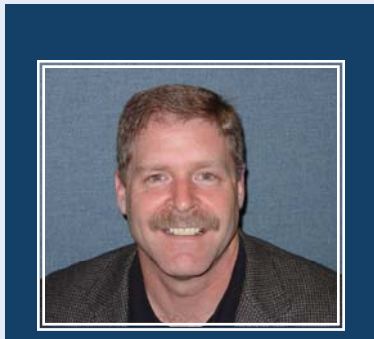


each school within the district is its own entity and susceptible to having its own business practices. She enjoys the challenge as a manager to identify the risk underling school business-operations in every audit and to recommend improvements where needed.

Prior to joining DISD, LaNita worked for the City of Dallas, Blue Cross Blue Shield, and The Department of Treasury. In addition to her responsibilities at the DISD, LaNita shares her knowledge with students eager to embark on their new accounting careers by teaching as an adjunct faculty member at Cedar Valley Junior College. According to LaNita, forensic accounting and fraud detection as it relates to white collar crime are the most popular subjects in her classes. Outside of these activities, LaNita has 4 amazing adult children, 2 girls and 2 boys, and her wonderful husband Terry.

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## December's Luncheon Guest Speaker Conducting Investigations in Today's Corporate Environment



**Joseph Hendrix**

Joseph Hendrix recently joined HP's Global Security Group within the Brand Protection and Investigative Center of Excellence. His background includes 16 years as the Director of Global Investigations for Electronic Data Systems (EDS) with responsibility for all investigative issues worldwide. Joe has 32 years in the Security/Investigations field, with the last 21 years focused almost exclusively on investigating business crime within the corporate environment.

Joe holds a Bachelor's degree in Business Administration, as well as certifications as Certified Protection Professional and Certified Fraud Examiner. He has taught at numerous seminars on fraud related topics throughout the world.

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## High-Tech Fraud Prevention

Even small businesses that have been victims of employee fraud are failing to put proper systems in place to prevent future occurrences according to a Sage Software survey conducted by MARC Research. The findings suggest proper use of accounting software may be a valuable weapon in a company's fraud prevention arsenal. The survey found that 21% of small businesses did not have a system in place to prevent employee fraud and another 13% didn't know if they did or not. Furthermore, about a quarter of companies that have suffered fraud losses in the past have not established preventive measures. Twenty-eight percent of small businesses that responded to the survey said they had been victimized at some time by employee fraud.

Of the respondents that had internal control systems in place to prevent fraud, 47% were using their accounting software as a fraud-prevention tool.





## *Dallas Area Chapter*

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The Dallas Chapter supports the international mission of the Association of Certified Fraud Examiners through its educational programs and seminars, which promote an enhanced awareness of fraud prevention, detection and investigation techniques among its membership and throughout the business and law enforcement communities. At the same time, program attendees are provided an opportunity to earn their annual continuing education credits and network with a diverse group of professionals in related fields.

