



Dallas Area Chapter



President's Letter

INSIDE THIS ISSUE:

President's Letter	Cover
October Luncheon Highlights	2
Member Spotlight—Mary Smith	3
Upcoming Luncheon Speakers	3



Dallas Area Members:

If you have listened to the news anytime within the last sixty days you have undoubtedly heard many comments about the current presidential election and the current economic crisis. By the time that we have our next luncheon meeting on November 13th, the presidential election should be completed, but the economic crisis will not be settled. Just as there has been much controversy over the presidential campaign, there is also controversy over the economic crisis.

- What happened to all our stock investments and retirement portfolios?

- What are credit default swaps?
- Who holds mortgage backed securities?
- What does the credit crisis mean?
- With the uncertain economic times will there be increased fraudulent activities?

Come to our next luncheon meeting on November 13th to hear directly from the Federal Reserve Bank of Dallas. Jeff Gunther, an economist with the Federal Reserve Bank, and Chris Kelley, a consultant and expert on banking practices, will be our presenters for this very pertinent and important topic.

I want to thank the people who

have returned the member survey. If you have not already completed the survey please do so and return to us. We welcome your suggestions and your input is valuable to us.

The joint meeting in October with the AGA showcased Jeff Krafels, Postal Inspector. His presentation was very interesting and well received. We will be presenting a variety of topics for future meetings. We hope to see you all at the November meeting!

- Jean Manuel,
Chapter President

LUNCHEON REMINDER

Thursday, November 13, 2008

11:30 A.M.—1:00 P.M.

**Cityplace
2711 North Haskell Avenue
Dallas, Texas 75204**

**REGISTER
ONLINE AT
www.dallasacfe.org**

**TOPIC:
The Credit Crisis:
Stimulating the Economy
& Deterring Fraud**



Highlights from the October Luncheon

If you missed our recent October luncheon, you definitely missed a treat. Investigative fraud expert, Jeffrey Krafels stopped in to share his insight on mail frauds and identity theft schemes. Key points shared during Mr. Krafels presentation include identity crimes and their impact.

After the presentation, attendees shared further with Mr. Krafels as they learned about actual case scenarios and investigative techniques and strategies.

I would like to thank everyone who attended and helped to make the October's luncheon such a success.

We look forward to seeing you at our upcoming November luncheon.



Jackpot or Not?



According to the Associated Press a man tried to pass off a fake winning lottery ticket to the state's lottery commission.

Yeah, cashing in a fake ticket to the place that actually prints the real tickets. Lucy and Ethel could have come up with a better plan.

He apparently tried to cash it at two other places before he went to the commission and they both turned him away with the ticket still clutched in

his hand. The police took it, of course, as evidence.

The man tried to alert the ticket so it looked like he won \$7,000. Just \$7K? If you're going to forge a lottery ticket and (and we're not recommending that you do, you know who you are), at least go for broke. Claim the winning ticket gives you the \$1 million prize, a new Ferrari, or even the Vice Presidency.

www.dumbcriminals.com

Member Spotlight — Mary Smith

Mary Smith has been a part of National Health Insurance Company-NHIC for nearly 24 years. She began her career in the Premium Accounting Unit of the company in 1983. Currently, she is both the Assistant Vice President of Oversight and Procedure and the Special Investigations Unit Manager. The cases she sees the most are those involving provider fraud. The most memorable case that she has been involved with was the identity theft of her Company's name.



Mary Smith

The case began on December 4, 2007, and during the investigation it was learned that the perpetrators involved had been convicted in Texas

of the same fraud only 14 days earlier. The \$600,000 restitution order and four years probation didn't slow them down.

In May, Mary began serving as one of the Dallas ACFE Chapter's Directors. As if these duties are not enough to keep her busy, she also participates in the Fort Worth Chapter of the IIA, the North Texas International Association of Special Investigation Unit and the North Texas Health Care Fraud Working Group.

The Credit Crisis: Stimulating the Economy & Detering Fraud



Jeffery W. Gunther
Assistant Vice President and
Senior Economist, Financial Industry Studies
Federal Reserve Bank of Dallas

Jeff Gunther, Assistant VP & Sr. Economist with the Federal Reserve Bank of Dallas, and Chris Kelly, Managing Partner with Hill Schwartz Spilker Keller LLC, will join us at our November luncheon to discuss recent economic events. They will provide an overview of the various investment vehicles that contributed to the crisis, the tools used by the Federal Reserve to provide market liquidity, and discuss issues that all CFEs, investigators and accountants need to know.

Jeffery W. Gunther is an assistant vice president and senior economist at the Federal Reserve Bank of Dallas, where he conducts and directs analysis of financial institutions and the supervisory framework in which they operate. Gunther's work focuses on supervisory policy issues of particular concern to the Federal Reserve. He has authored numerous related articles for publication in both academic and Federal Reserve journals, and he is a primary architect of statistical models used at the Federal Reserve to identify emergent banking problems. Gunther received a Ph.D. in economics from Southern Methodist University in 1995.



Christopher J. Kelly, CFE
Managing Director
Hill Schwartz Spilker Keller LLC

Chris Kelly is Managing Director for the Litigation Consulting Group in the Dallas office. He has more than 35 years of experience in litigation consulting, financial and restructuring consulting, and financial institutions. Chris has been engaged by law firms, corporations, and regulatory agencies to provide written reports and testimony in deposition and at trial in local, state, federal and bankruptcy courts. His 16 years of litigation consulting experience includes banking practices, transaction analysis, standards of care, fiduciary duties, economic damages, fraud investigations, funds tracking, preferences, fraudulent transfers and forensic accounting. Chris has been engaged as a consultant on bankruptcy and restructuring projects addressing issues on behalf of both debtors and creditors. His industry experience includes banks, savings and loans, finance companies, mortgage banking, investment banking, distribution, telecommunications, steel, franchising, manufacturing, real estate and professional services.

Chris was formerly a Director with LECG, LLC, and also Director of Litigation Consulting Services at Glass & Associates, Inc. He is a member of the Association of Insolvency and Restructuring Advisors (AIRA) and the Association of Certified Fraud Examiners (ACFE), and has been a Certified Fraud Examiner (CFE) for more than 10 years. Prior to his consulting career, he held executive positions in the banking industry for 20 years. Chris earned his Bachelor of Business Administration (BBA) and Master of Business Administration (MBA) degrees from Creighton University.



Dallas Area Chapter

TX Dallas - Dallas Area Chapter, #3:
P.O. Box 183763
Arlington, TX 76096
Main Phone: (972)867-1350
www.dallasacfe.org



The Dallas Chapter supports the international mission of the Association of Certified Fraud Examiners through its educational programs and seminars, which promote an enhanced awareness of fraud prevention, detection and investigation techniques among its membership and throughout the business and law enforcement communities. At the same time, program attendees are provided an opportunity to earn their annual continuing education credits and network with a diverse group of professionals in related fields.

